



Extra payments = lower student debt

xfab



Starting April 3, 2023, you can enroll in X-FAB Texas' Student Debt Program

If qualified, you could receive a **\$100** payment per month up to a maximum of **\$10,000** towards your loan so you can be debt free faster.

Enroll by logging into your NetBenefits app or www.netbenefits.com. Additional questions can be answered by calling the Fidelity participant help line at 1-800-835-5095 or by contacting the HR office.

Employee Eligibility

Employees eligible to participate in the Program

- Employees who work 30+ hours per week (benefits eligible employees)
- Any *paid* leave of absence
- Newly hired employees are eligible after 6 months
- Must be in good standing with X-FAB Texas (not on corrective action)

Employees NOT eligible to participate in the Program

- Employees who work less than 30 hours per week (part-time employees)
- Interns and seasonal employees
- Any *unpaid* leave of absence

Loan Eligibility:

- Loans covered by the Program, if applicable to the employee's current job:
- Loans taken out in the employee's name and used to pay for the employee's higher education
- Schools with accreditation recognized by the US Department of Education are valid. Loans taken out for online universities accredited by recognized accreditation agency. *Please refer to the US accreditation database for further details: <https://ope.ed.gov/accreditation/>*
- Associates Degree, Bachelor's Degree, Graduate Degree
- Loans for incomplete degrees

Loans NOT covered by the Program

- Loans in default or have been sent to collections
- Loans taken out in someone else's name used to pay for the employee's education
- Loans taken out in the employee's name and used to pay for someone else's education (e.g. loan taken out for a child or other family member's education)
- Loans for certifications (e.g., CPA, PE, CFA, Series 7, etc.)