



# Student Debt Program

## A quick guide to getting started



It may seem too good to be true, but the Student Debt Program can help you to pay down your student debt. You've worked hard to get through school and pay your loans, and now it's time for a little help.

This guide will walk you through the program's basics, as well as what you can do now to get ready.

### HOW IT WORKS

To participate in the program, you'll have to enroll. Enrolling requires a little bit of up-front work, but once that's complete, the payments are pretty much automatic. Here's a quick four-step description of the process.



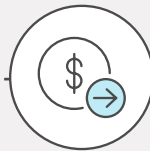
#### 1: Provide information

First, you provide your loan information and upload a copy of your most recent student loan statements.



#### 2: Get verified

Then, Fidelity verifies your loan and sends confirmation that your enrollment is complete. If, for any reason, your loan can't be verified, you'll be notified of next steps.



#### 3: Payments get going

Once enrollment is complete, your employer will send payments directly to the student loan servicer/lender of your choice through Fidelity.



#### 4: Track your progress

You keep track of payments through the Student Debt Program summary page on NetBenefits. You can also log in to your loan servicer/lender site to see that your payments are being received.



## WHAT YOU CAN DO RIGHT NOW

- 1 Get your loan statement ready** so that you have the required information on hand for enrollment. Here are two ways you can get yours:
  - Log in to your loan servicer's website and look for a downloadable loan statement. Student loan servicers keep their statements in different places on their websites, but account information or payment history is a good place to start.
  - If you receive paper statements in the mail, just grab your most recent statement. You'll be able to snap a photo and use that for loan verification.

- 2 Once you have the statement** in hand (or on your computer), take a moment to check it for the following information:
  - Account number
  - Payment mailing address
  - Current total balance

### Have multiple loan servicers?

If you have loans at more than one student loan servicer, you'll need to decide where to send the extra payments. Directing extra payments toward higher-interest debt can make a bigger impact on overall savings, so it may be worth comparing your interest rates to decide. If you have multiple loans with a single servicer, you may have the option of entering either a single account number for all your loans or a specific account number for an individual loan. If your servicer doesn't provide loan-level account numbers, give them a call and let them know how you'd like your extra payments to be applied.

### Common questions

#### **Am I eligible? Is my loan eligible?**

Eligibility is at the discretion of your employer. Refer to your employer's eligibility requirements for specific information about eligibility, payment amounts, and applicable caps.

#### **Should I keep paying my minimum monthly payments?**

Yes! Your Student Debt Program payments are considered to be supplemental, so you are responsible for ensuring that your monthly minimum amount is paid on time.



### Still have questions?

Don't worry, once enrollment is open, you'll have access to FAQs and helpful hints to guide you through the process. A Fidelity representative can also answer questions about the program via secure messaging or phone.



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